



**OHIO DEPARTMENT OF DEVELOPMENT
OHIO ENTERPRISE ZONE PROGRAM**

The project cannot begin until the community and the county approves the agreement.

PROPOSED AGREEMENT for Enterprise Zone Tax Incentives between the _____ located in the County of Portage, **Portage County** and, _____.
(Name of Enterprise(s))

(This completed application is to be submitted to the Community)

1a. Name of business, home or main office address, contact person, and telephone number (attach additional pages if multiple enterprise participants).

Real Property Owner

Personal Property Owner

enterprise name

address

city/state/zip

contact person

phone number

enterprise name

address

city/state/zip

contact person

phone number

1b. Project site:

contact

address

person

telephone number

2a. Nature of business (manufacturing, distribution, wholesale or other).

2b. List primary 6 digit NAICS # _____.

Business may list other relevant SIC numbers. _____

2c. If a consolidation, what are the components of the consolidation? (must itemize the location, assets, and employment positions to be transferred)

2d. Form of business of enterprise (corporation, partnership, proprietorship, or other).

3. Name of principal owner(s) or officers of the business (attach list if necessary).

4. Is business seasonal in nature? Yes _____ No _____

5a. State the enterprise's current employment level at the proposed project site:

5b. Will the project involve the relocation of employment positions or assets from one Ohio location to another? Note that relocation projects are restricted in non-distress based Ohio Enterprise Zones. A waiver from the Director of the Ohio Department of Development is available for special limited circumstances. The business and local jurisdiction should contact ODOD early in the discussions.

Yes _____ No _____

5c. If yes, state the locations from which employment positions or assets will be relocated and the location to where the employment positions or assets will be located:

5d. State the enterprise's current employment level in Ohio (itemized for full and part-time and permanent and temporary employees):

5e. State the enterprise's current employment level for each facility to be affected by the relocation of employment positions or assets:

5f. What is the projected impact of the relocation, detailing the number and type of employees and/or assets to be relocated?

6a. Has the Enterprise previously entered into an Enterprise Zone Agreement with the local legislative authorities at any site where the employment or assets will be relocated as a result of this proposal?
Yes _____ No _____

6b. If yes, list the local legislative authorities, date, and term of the incentives for each Enterprise Zone Agreement:

7. Does the Enterprise owe :

a. Any delinquent taxes to the State of Ohio or a political subdivision of the state?
Yes _____ No _____

b. Any moneys to the State or a state agency for the administration or enforcement of any environmental laws of the State? Yes _____ No _____

c. Any other moneys to the State, a state agency or a political subdivision of the State that are past due, whether the amounts owed are being contested in a court of law or not.
Yes _____ No _____

d. If yes to any of the above, please provide details of each instance including but not limited to the location, amounts and/or case identification numbers (add additional sheets if necessary).

8. Project Description (attach additional pages if necessary): _____

9. Project will begin _____, 20__ and be completed _____, 20____ provided a tax exemption is provided.

10a. **Estimate the number of new employees the business intends to hire at the facility that is the project site (job creation projection must be itemized by full and part-time and permanent and temporary):

****New to the Enterprise Zone Law:** In any three-year period during which this agreement is in effect, if the actual number of employee positions created or retained by _____ is not equal to or greater than seventy-five percent (75%) of the number of employee positions estimated to be created or retained under this agreement during that three-year period, _____ shall repay the amount of taxes on property that would have been payable had the property not been exempted from taxation under this agreement during that three-year period. In addition, the Community and Portage County may terminate or modify the exemptions from taxation granted under this agreement.

10b. State the time frame of this projected hiring: _____yrs. The Ohio Department of Development recommends a 3 year job creation period.

10c. The job creation period will begin approximately _____, 20____ and be completed by _____, 20____.

10d. State proposed schedule for hiring (itemize by full and part-time and permanent and temporary employees):

	Year 1	Year 2	Year 3	Other
New Full-Time Perm.	_____	_____	_____	_____
New Full-Time Temp.	_____	_____	_____	_____
New Part-Time Perm.	_____	_____	_____	_____
New Part-Time Temp.	_____	_____	_____	_____

11a. Estimate the amount of annual payroll such new employees will add (new annual payroll must be itemized by full and part-time and permanent and temporary new employees).

	Year 1	Year 2	Year 3	Other
New Full-Time Perm.	\$ _____	\$ _____	\$ _____	\$ _____
New Full-Time Temp.	\$ _____	\$ _____	\$ _____	\$ _____
New Part-Time Perm.	\$ _____	\$ _____	\$ _____	\$ _____
New Part-Time Temp.	\$ _____	\$ _____	\$ _____	\$ _____

- 11b. Indicate separately the amount of existing annual payroll relating to any job retention claim resulting from the project: Full-Time: \$ _____ Part-Time: \$ _____.
12. Market value of the existing facility as determined for local property taxation. \$ _____
- 13a. Business's total current investment in the facility as of the proposal's submission. \$ _____
- 13b. State the businesses' value of on-site inventory required to be listed in the personal property tax return of the enterprise in the return for the tax year (stated in average \$ value per most recent 12 month period) in which the agreement is entered into (baseline inventory): \$ _____
14. An estimate of the amount to be invested by the enterprise to establish, expand, renovate or occupy a facility:

<u>Real Property Investment</u>	<u>Minimum Amount</u>	<u>Project Amount</u>	<u>Maximum Amount</u>
*A. Land:	\$ _____	\$ _____	\$ _____
*B. Acquisition of Buildings:	\$ _____	\$ _____	\$ _____
*C. Additions/New Construction:	\$ _____	\$ _____	\$ _____
D. Improvements to existing building:	\$ _____	\$ _____	\$ _____
Total Real Property Investment:	\$ _____	\$ _____	\$ _____

***Note: Land and acquisition of building investments are not eligible for tax abatement.**

PLEASE NOTE: Ohio Revised Code 5709.631 (B)(2), No exemption shall be allowed for any type of tangible personal property if the total investment is less than the minimum dollar amount specified for that type of property.

<u>Personal Property Investment</u>	<u>Minimum Amount</u>	<u>Project Amount</u>	<u>Maximum Amount</u>
E. Machinery & Equipment:	\$ _____	\$ _____	\$ _____
F. Furniture & Fixtures:	\$ _____	\$ _____	\$ _____
G. Inventory:	\$ _____	\$ _____	\$ _____
Total Personal Property Investment:	\$ _____	\$ _____	\$ _____

Project Eligibility Determination:

*The total investment of an **EXPANSION** project must be greater than 10% of the market value of the facility assets already owned at the site prior to such expenditures.*

***RENOVATION** projects must exceed 50% and **OCCUPYING** a vacant facility must exceed 20%. Projects establishing a new facility must represent a "significant" new investment.*

- 15a. Business requests the following tax exemption incentives: _____ % for _____ years covering real _____ and/or personal property including inventory _____ as described above. Be specific as to type of assets, rate, and term.

* A copy of this proposal must be forwarded by the local governments to the affected Board of Education along with notice of the meeting date on which the local government will review the proposal. Notice must be given a minimum of fourteen (14) days prior to the scheduled meeting to permit the Board of Education to appear and/or comment before the legislative authorities considering the request.

** Attach to Final Enterprise Zone Agreement as Exhibit A

Please note that copies of this proposal must be included in the finalized Enterprise Zone Agreement and be forwarded to the Ohio Department of Taxation and the Ohio Department of Development within fifteen (15) days of final approval.

ODOD Update: February 2004
Portage County Update: July 12, 2004